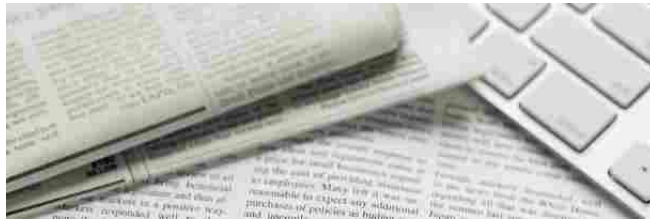


Sommario Rassegna Stampa

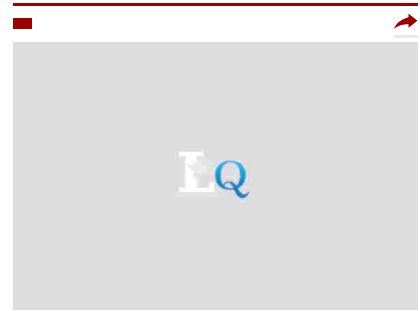
Pagina	Testata	Data	Titolo	Pag.
Rubrica	BETA-TALASSEMIA ED EMOGLOBINOPATIE - 19/10/22			
	Liberoquotidiano.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	2
	Adnkronos.com	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	7
	Affaritaliani.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	12
	Ilgiornaleditalia.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	14
	LARAGIONE.EU	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	18
	Lasicilia.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	22
	Lifestyleblog.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	24
	Money.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	26
	Sbircialanotizia.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	28
	Tiscali.it	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	33
	Trend-online.com	24/10/2022	<i>Grazie alle nuove terapie aumenta l'aspettativa di vita delle persone con talassemia ma il SSR sardo</i>	36



Quotidiano

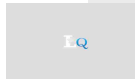


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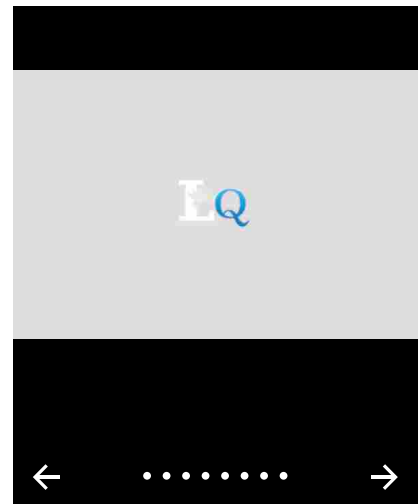
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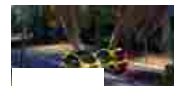
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MOTORE SANITÀ





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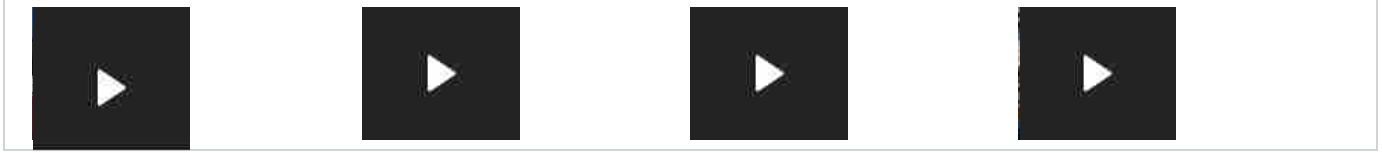


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affaritaliani.it 
Il primo quotidiano digitale, dal 1996



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* UD]LH DOOH QXRYH WHUDSLH
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SHUVRQH FRQ WDODVVHPLD P
665 VDUGR GHYH DGHJXDUVL
ORUR QXRYH QHFHVVLWj

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\$ GQNRQRV ¢ &DUOD &XFFX &RPPLVVLRQH 6DOXWH H 3ROLWLF
\$6HUYH ULPHWWHUH DO FHQWUR GHOOD SROLWLFD VDQLWDULI
(SD]LHQWH H OD FXUD GHOOH SDWRORJLH FRUUDODWH)

RWWREUH /D WDODVVHPLD DQFKH FKLDPDWD ¢DQHPLD PHGLW
SDUWH GL XQ JUXSSR GL DQHPLH HUHGLWDULH FDUDWWHUL]JDWH GD
SURGX]LRQH GHOOH FDWHQH SURWHLFKH JORELQH FKH IRUPDQR O§
IRUPD GL WDODVVHPLD SL•WDOLDXWDRLOD,WDHOLDDqTODOH VL KD XQ
GLIHWWR GHOOD SURGX]LRQH GHOOH FDWHQH EHWD JHQHWLFDPHQV
FDUDWWHUH DXWRVRPLFR UHFHVVLJR ,Q ,WDOLD VL VWLPD FKH L S
VLDQR FLUFD FRQ FRQFHQWUD]LRQH PDVVLPD LQ DOFXQH UHJLF
6XG OD UHJLRQH SL•FROSLWD q OD 6LFLOLD LQ FXL VL FRQWDQR
GDOOD 6DUGHJQD FRQ L UHVWDQWL SD]LHQWL VRQR DEEDV
XQLRUPHPHQWH GLVWULEXLWL LQ WXWR LO UHVWR GHOOD SHQLVR
FDXVDWH GD XQ GLIHWWR GHOOD FHOOXOD VWDPLQDOH GHO PLGROC
JOREXOL URVVL ELDQFKL H SLDVWULQH RJQL DQQR IDQQR VHJQDUH
QXRYL FDVL LQ ,WDOLD , VLQWRPL FRPSDLRQR JLj QHL SULPL PI
QRQ VL LQWHUYLHQH FRQ DGHJXDWH WHUDSLH OH FRQVHJXHQH]H SRV
GHIRUPD]LRQL RVVHH LQJURVVDPHQWR GL PLOJD H IHJDWR SUREOH
FRPSOLF]LRQL HSDWLFKH HQGRFULQH H FDUGLRYDVFRODUL)LQR I
O§DVSHWWDWLYD GL YLWD HUD GL DQQL PD JUD]LH DL ULVXOWE
q QHWWDPHQWH PLJOLRUDWD ,Q HQWUDPEH OH SDWRORJLH OD VRSI
SD]LHQWL RJLL SUHYHGH ROWUH D UHJLPL GLHWHWLFLL SDUWLFRODU

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VHWWLPDQH H DVVXQJLRQH TXRWLGLDQD GL WHUDSLD IHUURFKHODQ' DFFXPXOR LQWRVVLFDJLRQH GL IHUUR LQ RUJDQL YLWDOL FXRUH IH ORWRUH KDQDWWR LO SXQWR GHOOD VLWXDJLRQH LQ 6DUGHJQD RUJ O\$HYHQR(= .1129\$ = .21()2&86 68 %(7\$ 7\$/\$66(0,\$ (' (02*/2%,123\$7 (FRQ LO FRQWULEXWR LQFRQGLJLRQDWR GL %5,672/ 0<(648,%%

,O SULQFLSDOH FHQWUR GL SUHVD LQ FDULFR H FXUD SHU L SDJLHQV O\$RVSHGDOH 0LFURFLWHPLFR GL &DJOLDUL GD VHPSUH SXQWR GL U WDODVVHPLFL VDUGL FRPH VRWWROLQHDWR GD 5RVVHOOD3LQQD 6H &RPPLVLRQH 6DOXWH H 3ROLWLFKH 6RFLDOL =4XHVWR q O\$RVSHGD XQD VWUXWWXUD FKH KD LQIOXLWR VXOOD ULFHUFD JOREDOR H GRY WDODVVHPLD SXz HVVHUH SUHVR LQ FDULFR 7UD TXHVWH FRUVLH VF JHQHUDJLRQL GL PHGLFL H LQIHUPLHUL FKH KDQQR DFFRPSDJQDWR C SDJLHQWL WDODVVHPLFL H OH ORUR IDPLJOLH 4XHVWR SUHVLGLR KE GLIIHUHQJD¥

/D FODVVH SROLWLFD VDUGD KD PROWR D FXRUH JOL LQWHUHVVL GL VRWWROLQHDWR DQFKH GD &DUOD &XFFX 6HJUHWDULR 9, &RPPLVLI 3ROLWLFKH 6RFLDOL =6H XQ WHPSR GL WDODVVHPLD VL SRWHYD PR DOOD ULFHUFD H DOOH QXRYH WHUDSLH VDSSLDPR FKH FRQ OD WDOI H TXDQGR q GLVSRQLELOH XQ QXRYR IDUPDFR LQ JUDGR GL PLJOLRU YLWD GHL SDJLHQWL q FRPSLWR QRVUR PHWWHUOR D GLVSRVLJLRQ WHPSR SRVLELOH 6RQR FRQYLQWD FKH RUD SL• FKH PDL VHUYD UL GHOOD SROLWLFD VDQLWDULD LO EHQHVVHUH GHO SDJLHQWH H OD F FRUHHODWH¥

3HU UDFFRQWUDUH SL• QHOOR VSHFLILFR OD EHW D WDODVVHPLD q LQ %DUHOOD 'LUHWWULFH 66' 7DODVVHPLD \$QHPLH UDUH 'LVPHWDERO (PDWRORJLD 3HGLDWULFD QRQ 2QFRORJLFD 2VSHGDOH 3HGLDWULFR \$QWRQLR &DR \$/ &DJOLDUL =/H WDODVVHPLH FRVWLWXLVFRQR LO S GLVRUGLQH PRQRJHQLFR QHO PRQR VRQR ROWUH PLOD L QXRYL FRQ TXHVWD SDWRORJLD PROWL GHL TXDOL QDVFRQR QHOOH JRQH V PRQR GRYH O\$DFFHVVR DOOH WUDVIXVLRQL H DOOH WHUDSLH q PR WDODVVHPLD q LQROWUH XQD SDWRORJLD HVWUHPDPHQWH DQWLFD I SL• DQWLFR ULJXDUGR TXHVWD PDODWWLD q GL XQ EDPQLR GL &LSI WDODVVHPLD QHO \$ & FLUFD¥ \$QFKH VH XQD PDODWWLD PROWR XOWLPL DQQL FL VRQR VWDWL LPSRUWDQWL VYLOXSSL GDO SXQWR G DJOL DQQL § O\$DVSHWWDWLYD ¢ SURVHJXH %DUHOOD ¢ GL YLWD HU TXHVWL EDPQLR DGHVVR OD WDODVVHPLD VL SXz GHILQLUH XQD SD DSHUWD SHUFKp VHPSUH GL SL• O\$DVSHWWDWLYD GL YLWD VL VWD SHUVRQD VDQD ,O QRVUR FHQWUR KD LQ FXUD DOFXQL SDJLHQWL F FRPSRUWD FKH OD EHW WDODVVHPLD GD SDWRORJLD SHGLDWULFD SDWRORJLD GHOO\$HWj DGXOWD QHOO\$DGXOWR SHUZ VRQR PDJJLRUI PROWLVLPH OH FRPRUELOLWj q TXLQGL VHPSUH SL• QHFHVVDULD X GHO SDJLHQWH GD SDUWH GL XQ WHDP PXOWLGLVFLSOLQDUH¥

7HDP PXOWLGLVFLSOLQDUL H FHQWUL VSHFLDOLVWLFL SRVVRQR GDU SHU LO SDJLHQWH HG q VX TXHVWL FKH GHYH SXQWUDH OD 5HJLRQH =/\$LPSRUWDQJD GL TXHVWL DVSHWWL ¢ FRQFOXGH %DUHOOD q GLPRV O\$DVSHWWDWLYD GL YLWD GHL SDJLHQWL FXUDWL LQ FHQWUL HVSHU PHQWUH L SDJLHQWL QRQ JHVWLWL GD TXHVWL FHQWUL KDQQR XQD I QRQ DYDQJD H FRQ XQ LPSRUWDQWH JDS ULVSHWWR L FHQWUL HVSHI 3HU ULXVFLUH SHUZ D JHVWLUH L SDJLHQWL DWWUDYHUVR L FHQWUL

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YDVWR H FRPSOHVVR FRPH TXHOOR VDUGR q QHFHVVDULD OD SUHVH
D UHWH FKH PHWWD LQ FROOHJDPHQWR WXWWR LO VHUYLJLR VDQLWI
SHU TXHVWH SDWRORJLH SHUz DQFRUD QRQ HVLVWH FRPH KD VSLHJ
3XWJX 'LULJHQWH OHGLFR 5HIHUHQWH &&505 2VSHGDOH 3HGLDWULFF
0LFURFLWHPLFR # \$ QWRQLR & DR ¥ \$ 6 / & DJOLDUL # \$ WWXDOPHQWH LQ
5HWH 0DODWWLH 5DUH FRQ XQ UHJLVWUR UHJLRQDOH GHOOH PDODW
QHFHVVDULR FKH DO FRQWHPSR VL ODYRUL VX GL XQD UHWH UHJLRQ
HPRJORELQRSDWLH /H GXH UHWL QRQ VL HVFOXGRQR D YLFHQGD H (
HQWUDPEH SHU FUHDUH XQ VLVWHPD GL FHQWUL KXE VSRNH¥

6XO WHPD GHOO\$LQQRyd]LRQH H VX FRPH SRUWUDOD LQ PDQLHUD HI
DOO\$LQWHUQR GHO 665 q LQWHUYHQXWD 0DUWLQD \$VVDQWL \$QDOLV
8Q VLVWHPD VDQLWDULR PRGHUQR SHUPHWWH O\$DFFHVVR DOO\$LQC
HIILFLHQWDQGR L SURSUL SURFHVV L DVVLVWHQ]LDOL H UH LQYHVWH
QXRYH WHFQRORJLH 4XHVWR DSSURFFLR q IRQGDPHQWDOH DQFKH Q
DVVLVWHQ]LDOH GHO SD]LHQWH WDODVVHPLFR FDUDWWHUL]]DWR GD
DFFHVVL DOOD VWUXWWXUD RVSHGDOLHUD FKH LPSDWWDQR VXOOD T
SD]LHQWL H GHL FDUHJLYHU 8Q\$DQDOLVL FRQGRWWD D OLYHOOR QD
KD SHUPHVVR GL SURSRUHU XQ PRGHOR RUJDQL]]DWLYR SHU OD EH
FDUDWWHUL]]DWR GD SLODVWUL FKH FRQVHQWH GL LQGLYLGXDUH
LQQRyd]LRQH ,O PRGHOR RUJDQL]]DWLYR q VWDWR DSSOLFDWR SU
0LFURFLWHPLFR GL & DJOLDUL FHQWR UHJLRQDOH GL ULIHULPHQR
LQ FDULFR 'DOO\$DQDOLVL VYROWD VL HYLGHQ]LD O\$RSSRUWXQLWj (C
PDQDJHPHQW WHPD FKH VL FROOHJD VLD DO '0 H DOOD 0LVVLRQH
VLD DO WHPD GHOOD FHQWUDOLWj GHOOD 3UHVD ,Q & DULFR VHPSUH
DWWL JRYHUQDWLYL \$OWUH RSSRUWXQLWj HYLGHQ]LDWH GDOO\$DSS
SUHVVR O\$2VSHGDOH 0LFURFLWHPLFR GL & DJOLDUL ULJXDUGDQR LO
QHWZRUN UHJLRQDOH FRQ OD SRVLELOLWj GL LVWLWXLUH WDYROL
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DSSURYLLJLRQDPHQWR VDQJXH FRQGLYLVH H FROOHWWLYR H LO UD
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,O SXQR GL YLVWD GHL SD]LHQWL q VWDWR SRUWDWR GD (ORLVD \$
\$VVRFLD]LRQH 7KDODVVD \$]LRQH 2QOXV \$36 #/H ILQDOLWj SULQFLSD
DVVRFLD]LRQH VRQR TXHOH GL SURPXRYHUH OD SUHYHQ]LRQH GHO
VRVWHQHUH WXWWL L GLULWWL GHOOH SHUVRQH FRQ WDODVVHPLD L
3URPXRYLDPR LQROWUH OD ULFHUFD VFLHQWLILFD SHU LO UDJLXQJ
VHPSUH SL• HIILFDL H PHQR LQYDVLYH¥ 6RQR GLYHUVH OH FULWLF
WDODVVHPLD ULPDUFDWH GXUDQWH O\$LQFRQWR # 'RSR O\$HQGHPLF
& FKH UDSSUHVHQWD XQ WHPD FHQWUDOH & VRQR GXH L JUDQGL SUR
OD QRVWUD SDWRORJLD OD DQQRVD FDUHQ]D GL SHUVRQDOH H O\$DI
VXO WHUULWRULR /D FDUHQ]D GL SHUVRQDOH & DJLXQJH \$ELV & QR
FRYLG PD q GD VHPSUH SUHVHQWH VHUYLUHEEHUR TXLQGL GHJOL LC
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GHOO\$LVROD q XQ SUREOHPD HQRUPH OD TXDOLWj GHOOD FXUD QRC
GRYH YLYH LO SD]LHQWH PD GHYH HVVHUH EHQ GHILQLWR D OLYHO
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v •• Œ] o %o Œ • vì] μv •]•š u Œ š Z u šš]v }oo P u vš} :
<μ •š %o š}o}P] %o Œ~ v }Œ v}v •]•š U }u Z •%o] P š} vš}v (
K•%o o W] šŒ] } D] Œ}]š u] } 2 vš}v]} }2U ^> Po] Œ]X 2 šš
}v μv Œ P]•šŒ} Œ P]}v o oo u o šš] Œ Œ u v •• Œ]} Z o
u}Po}]v}%o š] X > μ Œ š] v}v •] • oμ }v} À] v À}v} o À}Œ
Zμ ~•%o}^μ}š u oo-]vv}À ì]}v •μ }u %o}Œš Œo]v u v] Œ
]vš ŒÀ vμš D Œš]v •• vš]U v o]•š Zt^ %o Œ ••} /Ys/ W 2hv
oo-]vv}À ì]}v ((]] vš v }] %oŒ}%oŒ] %oŒ} ••] ••]•š vì] o] Œ r]
%o%oŒ}]} (}v u vš o v Z v o %o Œ }Œ•} ••]•š vì] o o %o ì] vš
] ••] oo •šŒμššμŒ }•%o o] Œ Z]u%o šš v} •μoo <μ o]š] /
o]À oo} v ì]}v o /Ys/ /š o] Z %o Œ u ••}] %o Œ}%o}ŒŒ μ
Œ šš Œ]ì] š} ô %o]o •šŒ]U Z }v• vš]]v]À] μ Œ Œ] (
•š š} %o%o] š} %oŒ ••} o-K•%o o D] Œ}]š u] }] Po] Œ]U vš(
Œ] }X oo- v o]•] •À}oš •] À] vì] o-}%o%o}Œšμv]š]•À]oμ%o%o C
oo D]••]}v ò o WEZZU •] o š u oo všŒ o]š oo WŒ • /
ošŒ }%o%o}Œšμv]š À] vì] š oo- %o%o] ì]}v o u} oo} %o Œ ••

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Œ ({}Œì u vš}] μv v šÁ}ŒI Œ P]}v o U }v o %}••]]o]š]]•š]šμ]Œ
 Pμ] (]v o]ìì š oo (]v]ì]}v] μv %] v}] %%%Œ}ÀÀ]P]}v u vš} ·
 oo uμoš]]•]%o]v Œ] š v Z ššŒ À Œ•} %] v]] ({}Œ u ì]}v P
 }v oμ •• vš] r %}šŒ Œ} •• Œ }šš š oo]Œ ì]}v] ^šŒ
 ••]•š v]ì] o] o]u vš Œ o •}•š v]]o]š /o%o]μvš}À]]À]šš Œ]%%μ]š]v
 o]}•]•U À] %Œ•] vš ••}] ì]}v dZ o •• ì]}v Kvoμ• W^W 2>
 <μ oo] %Œ}uμ}À Œ o %Œ À v]ì]}v oo š o •• u]] •}•š v Œ :
 Po] u]š]X WŒ}uμ}À] u}]v}ošŒ o Œ] Œ •] vš] (] %Œ]o Œ
]vÀ •]À 2X ^}v}]À Œ• o Œ]š]]š •μo š u oo š o •• u] Œ]u Œ
 • vPμ 2 Z Œ %%%Œ • vš μv š u všŒ o r •}v} μ] PŒ v] %Œ
 Œ v]ì] %Œ•}v o o- ••}]•}u}P v } •μo š ŒŒ]š}Œ]}X > Œ v
]o }À] u • u%Œ %Œ • vš U • ŒÀ]Œ Œ} <μ]v] Po]]vÀ •
 Œ]•%}v Œ oo v ••]š o % ì] vš X >- ••}]•}u}P v } μv
 oo-]•}o μv %Œ} o u v}Œ u U o <μ o]š oo μŒ v}v À]% v
 (]v]š} o]À oo} Œ P]}v o X W Œ Œ]μ•]Œ]v <μ •š} 2 }v oμ o À]
 Œ P]}v o oo u}Po}]v}% š Z %}Œ š] %}]] oo Œ hŒ (]]ì]}]š u %'
 ^ v]š}uμv] ì]}v >u}š}Œ >v]šŒŒ]šÀ oo r ooX]iđ] vōô]Œ ñ]iv r o
 KWzZ/',d > ^/ />/ X/d ž Z/WZK h•%K]E] Z/ ^]Z > š] YŒ ššŒŒ]š]W] (]o
]v (Œ š} oo μ%}o }% Œ š]À] }• E%šŒ š Œ oo Œ]š]Œ]ì]}Œ]Œ] vš oo
 }v v v š} oo- Œ P •š}o} s]v v]ì]]o (]Po]}]E]šš} μ• š}] •• Œ
 vP ŒŒ Œ Z]o}u šŒ} ì Œ} %Œ Œ u v} }%Œ U]u%Œ • u š Œ] o] o]
 v Œ P š] } Œ ì]}v/o]]v•}šš}XÀÀ vμš} / %}uW]oŒ]• Z v v} o À}Œ š} %
 o- %%%Œ v•]}v] Œ •Œ vš] %%%Œ vš]]v %Œ o (] uu Z Z
 o ššŒ} }u •š]]]v À]]u%ŒŒŒ}Œ}Œ Œ u]o]}v Œ]} š •} Z]v Œ ^ Z oo
 % o •šŒ D &]š 'o - • 'Çu /vš Œ v š]}v o U Œ šŒ] %•• PP Œ]
 Œ](Œ]š}]o P}À Œ v} o} o X oo À o]À}o}U %Œ š]š} o D ••} } }v
 v o u Œ] Œ]] o o Œ P} o W ^]]o]o} Œ Œ]v šŒ šŒ]Œ Œ š} s]š
]À vš š} μv %μvš}] Œ](Œ]u vš} •š}Œ] } %Œ Œ]š]P]v]•š]] š]v]š]v
 μv} •μ šμšš] -/o W}•š]v}-U ••} • Œ]u% P v šŒ]v v v o%Œ]Œ Œ W u h ^
 •}P v}U •}v} Œ Œ]μ ò dŒ} % U îō v v]U Z (μš}] šš W h^}v} v š]}>
 o]v • Œ W Œ]P] îîîđU μv <μ μv %Œ}••]u} v v} u}oš}]u% P
 % v• Œ o, }%š]i v μš}]o W Œ}u]• Á Œ îîîî μŒ vš o ^ šš]u v
]š o] v μŒ} % •μo %}]}] šŒ P]}À v] o Œ -Zu%PŒ]v Œ}Œ
 š •} Z]v Œ ^ Z oo Œ U ñ] v v]U (}v š}Œ oo š v] % o
 %•• PP Œ]] μv Œ } %Œ]À š} %Œ]%]š š}]v }•š Z] X >} Z Œ]
 }v]v <μ]šš]v] š • Z] }Œ }U Œ • }u% Œ•} À v Œ ^ v o u
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(

/LIHVW\OH/%XQJLPH QRWLJLH UDJLH DOOH QXRYH WHUDSLH DXPHOWD OVDVSHWWDWLYD GL YLWD GHOOH QHFHVVLWj &HUFJ

*UDJLH DOOH QXRYH WHUDSLH DXF SHUVRQH FRQ WDODVVHPLD PD LO ORUR QXRYH QHFHVVLWj

G D G Q N U R Q R V
R U H I Ø L Q

\$GQNURQRV ± &DUOD &XFFX &RPPLVVLQRH 6DOXWH H 3ROLWLFKH 6RFLDOL ©6HUYH ULP FRUHHODWH^a

RWWREUH /D WDODVVHPLD DQFKH FKLDPDWD ³DQHPLD PHGLWHUUDQHD´ ID SDUWH SURWHLFKH JORELQH FKH IRUPDQR O¶HPRJORELQD /D IRUPD GL WDODVVHPLD SL• GLIIXV JHQHWLFDPHQWH WUDVPHVVR FRPH FDUDWWHUH DXWRVRPLFR UHFHVVLJR ,Q ,WDOLD VL GHO &HQWUR 6XG OD UHJLRQH SL• FROSLWD q OD 6LFLOLD LQ FXL VL FRQWDQR SDJL XQLRUPHPHQWH GLVWULEXLWL LQ WXWWR LO UHVWR GHOOD SHQLVROD /H PLHORGLVSOD SLDVWULQH RJQL DQQR IDQQR VHJQDUH XQ¶LQFLGHQJD GL QXRYL FDVL LQ ,WDOLD , FRQVHJXHQH SRVVRQR HVVHUH GHIRUPDJLRQL RVVHH LQJURVVDPHQWR GL PLOJD H IHJD ID O¶DVSHWWDWLYD GL YLWD HUD GL DQQL PD JUDJLH DL ULVXOWDWL GHOOD ULFHUF SUHYHGH ROWUH D UHJLPL GLHWHWLF SDUWLFRODUL WUDVIXVLRQL RJQL VHWLPLDQI IHUUR LQ RUJDQL YLWDOL FXRUH IHJDWR H SDQFUHDV 0RWRUH 6DQLWj KD IDWWR LO S 68 % (7\$ 7\$ / \$66(0, \$ (´ 02* / 2% , 123\$7, (´ FRQ LO FRQWULEXWR LQFRQGLJLRQDWR GL %5,672/ 0<

,O SULQFLSDOH FHQWUR GL SUHVD LQ FDULFR H FXUD SHU L SDJLHQWL WDODVVHPLFL q O´ VRWWROLQH DWR GD 5RVVHOOD 3LQQD 6HJUHWDULR 9, &RPPLVVLQRH 6DOXWH H 3ROLWLFKH 6RFLDOL ³4XHVWR q O¶RVSH WDODVVHPLD SXz HVVHUH SUHVR LQ FDULFR 7UD TXHVWH FRUVLH VRQR SDVVDWH JHQHUI ORUR IDPLJOLH 4XHVWR SUHVLGLR KD VDSXWR IDUH OD GLIHHUHQJD´

/D FODVVH SROLWLFD VDUGD KD PROWR D FXRUH JOL LQWHUHVVL GL TXHVWL SDJLHQWL I XQ WHPSR GL WDODVVHPLD VL SRWHYD PRULUH DGHVVR JUDJLH DOOD ULFHUF H DOOH Q IDUPDFR LQ JUDGR GL PLJOLRUDUH OD TXDOLWj GHOOD YLWD GHL SDJLHQWL q FRPSLWR Q VHUYD ULPHWWHUH DO FHQWUR GHOOD SROLWLFD VDQLWDULD LO EHQHVVHUH GHO SDJLH

3HU UDFFRQWDUH SL• QHOOR VSHFLILFR OD EHWD WDODVVHPLD q LQWHUYHQXWD 6XVDQQ 3HGLDWULFD QRQ 2QFRORJLFD 2VSHGDOH 3HGLDWULFR 0LFURFLWHPLFR \$QWRQLR &DR \$6/ VRQR ROWUH PLOD L QXRYL QDWL RJQL DQQR FRQ TXHVWD SDWRORJLD PROWL GHL TXD PROWR 0LPLDWR /D WDODVVHPLD q LQROWUH XQD SDWRORJLD HVWUHPDPHQWH DQWLFD WDODVVHPLD QHO \$ & FLUFD´ \$QFKH VH XQD PDODWWLD PROWR DQWLFD VROR QHJOL ; O¶DVSHWWDWLYD ± SURVHJXH %DUHOOD ± GL YLWD HUD GL GXH WUH DQQL SHU TXHVWL I O¶DVSHWWDWLYD GL YLWD VL VWD DYYLFLQDQGR DG XQD SHUVRQD VDQD ,O QRWUR FH SHGLDWULFD q GLYHQWDWD XQD SDWRORJLD GHO O¶HWj DGXOWD QHO O¶DGXOWR SHUz VR LQ FDULFR GHO SDJLHQWH GD SDUWH GL XQ WHDP PXOWLGLVFLSOLQDUH´

,,) (67 < / (% / 2 * , 7 : (%

ZZZ HFRVWDF

7HDP PXOWLGLVFLSOLQDUL H FHQWUL VSHFLDOLVWFL SRVVRQR GDUH XQD JUDQGH GLIIHI DVSHWWL ± FRQFOXGH %DUHOOD q GLPRVWUDWD GDO IDWWR FKH O¶DVSHWWDWLYD GL YL KDQQR XQD DVSHWWDWLYD GL YLWD FKH QRQ DYDQJD H FRQ XQ LPSRUWDQWH JDS ULVSH'

3HU ULXVFLUH SHUz D JHVWLUH L SDJLHQWL DWWUDYHUVR L FHQWUL HVSHUWL LQ XQ WH FROOHJDPHQWR WXWWR LO VHUYLJLR VDQLWDULR UHJLRQDOH /D UHWH SHU TXHVWH SDW &&505 2VSHGDOH 3HGLDWULFR 0LFURFLWHPLFR 3\$QWRQLR &DR' \$6/ &DJOLDUL 3\$WXXDOP UDUH PD q QHFHVVDULR FKH DO FRQWHPSR VL ODYRUL VX GL XQD UHWH UHJLRQDOH SHU FUH DUH XQ VLVWHPD GL FHQWUL XE VSRNH'

6XO WHPD CHOO¶LQQRQYD¶LRQH H VX FRPH SRUWUDUOD LQ PDQLHUD HILFDLHG HG HILFLHQW VDQLWDULR PRGHUQR SHUPHWWH O¶DFFHVVR DOO¶LQQRQYD¶LRQH HILFLHQWDQGR L SURSIRQGDPHQWDOH DQFKH QHO SHUFURVR DVVLVWHQJLDOLH GHO SDJLHQWH WDODVVHPLFR FI YIWD GHI SDJLHQWI H GHI FDUHJLYHU 8O¶DQDOLVL FRQGRWWD D OLYHOOR QD¶LRQDOH C FDUDWWHULJJDWR GD SLODVWUL FKH FRQVHQWH GL LQGLYLGXDUH DUHH GL HILFLHQJD &DJOLDUL FHQWUR UHJLRQDOH GL ULIHULPHQWR FRQ FLUFD SDJLHQWL LQ FDULFR 'DO VLD DO '0 H DOOD 0LVVLRQH GHO 3155 VLD DO WHPD GHOOD FHQWUDOLWj GHOOD 3UH GDOO¶DSSOLFJLRQH GHO PRGHOR SUHVVR O¶2VSHGDOH 0LFURFLWHPLFR GL &DJOLDUL U UHJLRQDOL SHU OD GHILQLJLRQH GL OLQHH JXLGD ILQDOLJJDWH DOOD GHILQLJLRQH GL XQ S PXOWLGLVFLSOLQDULHWj DQFKH DWWUDYHUVR SLDQL GL IRUPJLRQH GHJOL VSHFLDOLVWL 6WUDWHJLFKH SHU UHQGHUH SL• HILFLHQWL L SURFHVV DVVLVWHQJLDOL H DOLPHQWUDH

,O SXQWR GL YLVWD GHL SDJLHQWL q VWDWR SRUWDWR GD (ORLVD \$ELV YLFHSUHVLGHW TXHOH GL SURPXRYHUH OD SUHYHQJLRQH GHOOD WDODVVHPLD H GL VRVWHQHUH WXWWL LO UDJJLXQJLPHQWR GL WHUDSLD VHPSUH SL• HILFDLHG H PHQR LQYDVLH' 6RQR GLYHUV GL VDQJXH ± FKH UDSSUHVHQWD XQ WHPD FHQWUDH ± VRQR GXH L JUDQGL SUREOHL G WHUULWRULR /D FDUHQJD GL SHUVRQDOH ± DJJLXQH \$ELV ± QRQ q LQLJLDWD FRQ LO FRY QHFHVVDULR SHU ULVSRQGHUH DOOH QHFHVVLWj GHO SDJLHQWH /¶DFFHVVR GLVRPRJHQH GHOOD FXUD QRQ GHYH GLSHQGHUH GD GRYH YLYH LO SDJLHQWH PD GHYH HVVHUH EHQ G QHFHVVDULR O¶LQQRQYD¶LRQH GL XQD UHWH UHJLRQDOH GHOH HPRJORELQRSDWLH FKH SRL

8IILFLR VWDPSD 0RWRUH 6DQLWj

JL ULYROXJLR FRPXQLFDJLRQH#PRWRUHVDQLWD LW

/DXUD \$YDOOH &HOO

/LOLDQD &DUERQH ± &HOO

ZZZ PRWRUHVDQLWD LW

6KDW KLW DUWLFOH

% 7 Z L W W H U) D F H E R R 9 3 L Q W H U H V W Q N H G L : Q : K D W V D S C S 7 H O H J U D P

\$UWHFLQRJUDGHV FHQWUR PPHQWR
80FDQJLQRWJLH
*UWVWREUHQ QXRYH WHUDSLH DXPHQWD O¶DVSHWWDWLYD GL YLWD GHOH SHUVRQH FR 9DFDQJD GD VRJQR DOOH 0DOGLYH DXWHQWLFWR SDUDGLVR WURSLFDOH GH&2'(JHQHWLFV SXEOLVKHV PXOWLRPLFV VWXG\ RI QRQDOFRKROLF IDWW\ OLYHU GLVI \$GDJLR 0HGLFDO \$QQRXQFHV ,QLWLDWLRQ DQG)LUVW 3DWLHQW (QUROOPHQW LQ 3\$5\$/(// 6\WHP IRU 3XOVHG)LHOG \$EODWLRQ DQG 3XOVHG)LHOG &U\RD EODWLRQ RI 3HUVLVWHQI &RQWUR LO WXPRUH DOO¶HQGRPHWULR VL YLQFH FRQ L QXRYL IDUPDFL LPPXQR

3RWUHEEH LQWHUHVVDUWL

/HJJL OH DOWUH QRWLJLH GL WXR SRVVLELOH LQWHUHVH

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'Œ ì] o o vμ}À š Œ %] μu v š o- •%o š š š
š o •• u] u]o ^^Z • Œ }

~ vŒ}v}•• r Œo μ μU }uu]••}v ^ opš W}o]š] Z ^}] o]W h ^
v •• Œ o %o ì] v š o μŒ o ođ %š šš} Œ P]i i i}Œ Œ ě š i * u] U v
u]š Œ Œ v 2U (%o Œ š] μv P Œ μ %o %o }] v u] Œ]š Œ] Œ
%o Œ}š] Z ~Po}]v • Z (}Œ u v} o- u}Po}]v X > (}Œ u] š o •• u]
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/š o] U •] •š]u Z] %o ì] v š] š o •• u]] •] v}]Œ óX i i i U }v }v
^ μ W o Œ P]}v %o]¶ }o %o }š o ^]]o] U]v μ] •] }v š v} i X ñ i i %
i X i i i %o ì] v š] •}v} •š v ì μv](}Œ u u v š]•š Œ] μ]š]v š μ š š]]o Œ
μv](š š} o o o o μ o •š u]v o o u]}o o} }•• } Z %o Œ} μ Po}
• P v Œ μv-]v] v ì] i X i i i v μ}À)]v /š o] X / •]v š]u] }u %o]}v }
}v P μ š š Œ %o] o }v • P μ v ì %o }•• }v } •• Œ (}Œ u ì] }v }•• U]
Œ •]š U }u %o o] ì} }v] %o š] Z U v } Œ]v Œ]}À • }o Œ] X &]v }
u P Œ ì]] Œ] • μ o š š] o o Œ] Œ < μ •š v š š u v š u] Po]} Œ
%o ì] v š] } P P] %o Œ À U } o š Œ Œ P] u]] š š] %o Œ š] } o Œ] U š Œ
š Œ %o] (Œ Œ } Z o v š U Z À] š] v v] μ μ μ o] ì] v š }••] ì] }v]
D } š } Œ ^ v] š Z (š š }] o %o μ v š } o o •] š μ ì} }v]v ^ Œ P v U } Œ P v
^ h d r d > ^^ D / DK' > K / EKW d / 2 }v]o }v š Œ] μ š]v }v / Œ }o Œ š
v š Œ }] %o Œ •]v Œ] } μ Œ %o Œ] %o ì] v š] š o •• u]] o- } •
Œ](Œ] u v š } %o Œ] š o •• u]] • Œ] U } u •} š š } o] v š } Z }•• o o W]
^ }] o] W 2 Y μ •š } o- } •%o o] š o •• u]] U μv •š Œ μ š š μ Œ Z Z
š o •• u] %o μ ~ •• Œ %o Œ • }]v Œ] } X d Œ < μ •š } Œ •] •}v } %o ••
} u %o P v š } v o o o } Œ } À] š] %o ì] v š] š o •• u]] o o } Œ } (u] P o]
o •• %o } o] š] • Œ Z u } o š } μ } Œ P o]] v š Œ ••]] < μ •š] %o
^ P Œ š Œ]} s / } u u]•• } }v ^ opš W } o] š] Z ^ }] o] X 2 ^ μ v š u %o }
Œ] Œ o o v μ } À š Œ %o] • %o %o] u } Z }v o š o •• u] •] %o μ ~ À
P Œ }] u] P o]} Œ Œ o < μ o] š o o À] š] %o ì] v š] } u %o] š } v } •š]
%o }••]] o X ^ } v } } v À] v š Z } Œ %o]¶ Z u] • Œ À Œ] u š š Œ o v š
o μ Œ o o %o š } v } P Œ Œ } Œ Œ v š Œ 2 %o]¶ v o o } •%o] () } o š r š o •
] Œ š š Œ] ^^ d o •• u] U v u] Œ Œ U] • u š } o] • u] o & Œ Œ }
W] š Œ] } D] Œ }] š u] } v š } v } } ^ > P o] Œ] W 2 > š o •• u] } •
v o u } v } U } •}v } } o š Œ i i i u] o] v μ } À] v š] } P v] v v } }v < μ •š %o
• À v š P P] š o u } v } } À o- •• } o o š Œ • (μ •] } v] o o š Œ %o
%o š } o } P] •š Œ u u v š v š]]v (š š]] o Œ] š Œ } À u v š } %o]¶ v š] } O
Z À]•• }v o š o •• u] v o ó i i i X X] Œ 2 X v Z • μv u o š š]
] u %o } Œ š v š] • À] o μ %o %o] o %o μ v š }] À] š š Œ %o μ š] } X 2 &] v } P o] v
š Œ v v] %o Œ < μ •š] u] v] U •• } o š o •• u] •] %o μ ~ (] v] Œ μv %
o- •%o š š š] À] À] š •] •š À À]]v v } μv %o Œ •}v • v X / o v } • i
< μ •š } } u %o } Œ š Z o š š o •• u] %o š } o } P] %o] š Œ]] À v
%o Œ ~ •}v } u P P]} Œ] P o] } Œ P v] }] v À } o š] u } o š]••] u o } u } Œ] o] š
o %o ì] v š %o Œ š] μv š du u μ ω] š φ š] •] %o] Œ] Œ Œ X v š Œ] •%o
P Œ v] ((Œ v ì %o Œ] o %o ì] v š • μ < μ •š] Z À %o μ v š Œ o
}v o μ Œ o o] u } •š Œ š o (š š } Z o- •%o š š š] À] À] š
Œ •] š U u v š Œ] %o ì] v š] v } v P •š] š] < μ •š] v š Œ] Z v v }
] u %o } Œ š v š P %o Œ] •%o š š } Œ] Œ] š Œ] Œ •%o Œ š } 2 X P •š] Œ] %o ì] v š] š š
À •š } } u %o o •• } } u < μ o o } • Œ } v •• Œ] o %o Œ • v ì] μv •] •š
• Œ À] ì] • v] š Œ]} Œ P]} v o X > Œ š %o Œ < μ •š %o š } o } P] %o Œ ~ v
] Œ] P v š D] } Z (Œ v š Z D Z K •%o o W] š Œ] } D] Œ }] š u]
^ Œ P v •] •š o Z š D o š š] Z Œ }v μv Œ P] •š Œ } Œ P]}v o o o

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o À}CE] •µ] µv CE š CE P}}v o %o CE o u}Po}]v}%o š] X > µ |
všCE u %o CE CE CE µv •}š u ^µ]o švšCE] žp-]v%}}À ž}v •µ }u %o}C
([] v š o o-]v š CE v} o ^^Z]v š CE À v µ š D CE š]v •• v š]U
u} CE v} %o CE u š š o- ••} o o-]v v}À ì]]v ([] v š v }] %o CE} %o CE] %o
v µ}À š v}o}P] X Y µ •š} %o %o CE}]} (}v u v š o v Z v o %o CE
CE š š CE] ì ì š} µv o š} v µ u CE}] ••} o o •š CE µ š š µ CE } •%o o] ()
] CE P]À CE X hv- v o]•] }v }š š o]À o o} v ì]]v o /Ys/ /š o] Z
%o CE o š r š o •• u] U CE š š CE] ì ì š} ô %o]o •š CE]U Z }v • v š
u} o o} }CE P v] ì ì š]À} •š š} %o %o o] š} %o CE ••} o-K•%o o D] CE}]
}v]CE ð ò ì %o ì] v š]]v CE] }X o o- v o]•] •À}o š •] À] v ì] o-}
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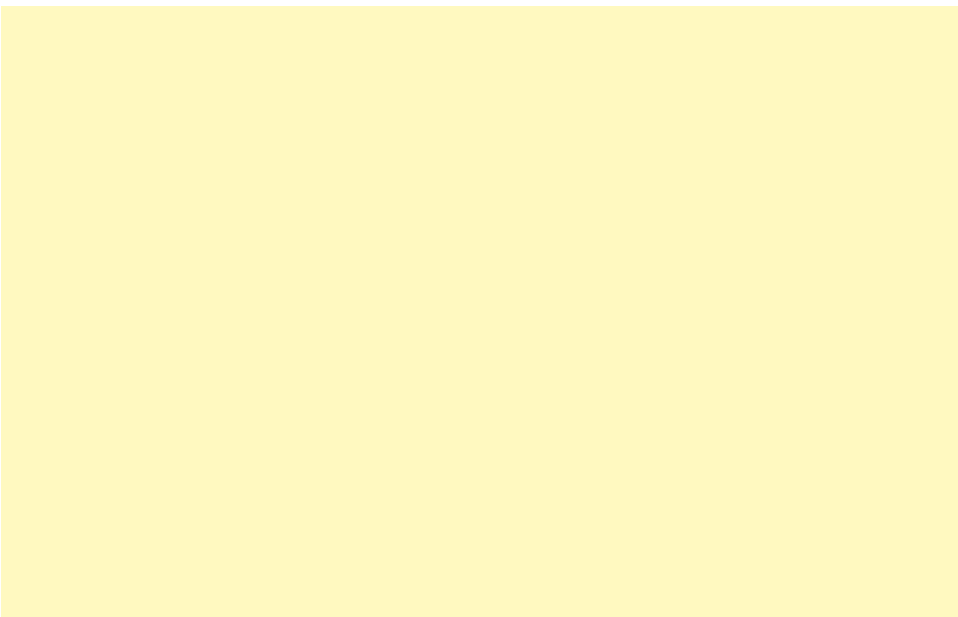
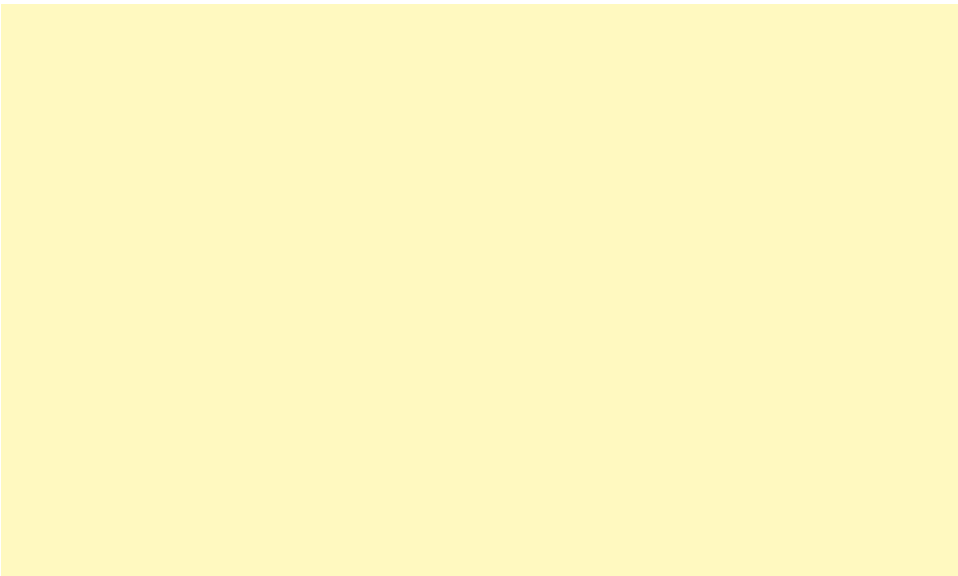
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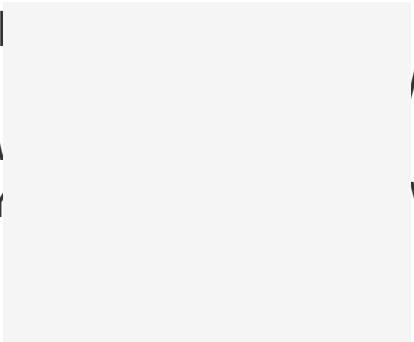
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/D FODVVH SROLWLFD VDUGD KD PROWR D FXRUH JOL LQWHUHVVL GL TXHVWL SDJL
 VRWWROLQHDWR DQFKH GD &DUOD &XFFX 6HJUHWLUR 9, &RPPLVLRQH 6DOXWH
 3ROLWLFKH 6RFLDOL í6H XQ WHPSR GL WDODVVHPLD VL SRWHYD PRULUH DGHVVR
 ULFHUFD H DOOH QXRYH WHUDSLH VDSSLDPR FKH FRQ OD WDODVVHPLD VL SX´ YLY
 TXDQGR ª GLVSRQLELOH XQ QXRYR IDUPDFR LQ JUDGR GL PLJOLRUDUH OD TXDOLV
 YLWD GHL SDJLHQWL ª FRPSLWR QRVUR PHWWHUOR D GLVSRVLJLRQH GL WXWWL
 WHPSR SRVVLELOH 6RQR FRQYLQWD FKH RUD SL» FKH PDL VHUYD ULPHWWHUH DO
 GHOOD SROLWLFD VDQLWDULD LO EHQHVVHUH GHO SDJLHQWH H OD FXUD GHOOH S
 FRUHHODWHÍ

3HU UDFFRQWUDUH SL» QHOOR VSHFLILFR OD EHWL WDODVVHPLD ª LQWHUYHQXWD
 %DUHOOD 'LUHWWULFH 66' 7DODVVHPLD \$QHPLH UDUH 'LVPHWDEROLVPL GHO)HU
 (PDWRORJLD 3HGLDWULFD QRQ 2QFRORJLFD 2VSHGDOH 3HGLDWULFR 0LFURFLWHPI
 \$QWRQLR &DR \$6/ &DJOLDUL í/H WDODVVHPLH FRVWLWXLVFRQR LO SL» FRPXQH
 GLVRUGLQH PRQRJHQLFR QHO PRQGR VRQR ROWUH PLOD L QXRYL QDWL RJQL I
 FRQ TXHVWD SDWRORJLD PROWL GHL TXDOL QDVFRQR QHOOH JRQH VYDQWDJJLDV
 PRQGR GRYH OËDFFHVVR DOOH WUDVIXVLRL H DOOH WHUDSLH ª PROWR OLPLWDV
 WDODVVHPLD ª LQROWUH XQD SDWRORJLD HVWUHPDPHQWH DQWLFD LQIDWWL LO L
 SL» DQWLFR ULJXDUGR TXHVWD PDODWWLD ª GL XQ EDPELQR GL &LSUR FKH YLVVI
 WDODVVHPLD QHO \$ & FLUFDÍ \$QFKH VH XQD PDODWWLD PROWR DQWLFD VROF
 XOWLPL DQQL FL VRQR VWDWL LPSRUWDQWL VYLOXSSL GDO SXQWR GL YLVWD WH
 í)LQR DJOL DQQL OËDVSHWWDWLYD SURVHJXH %DUHOOD GL YLWD HUD GL G
 SHU TXHVWL EDPELQL DGHVVR OD WDODVVHPLD VL SX´ GHILQLUH XQD SDWRORJL
 SURJQVVL DSHUWD SHUFK« VHPSUH GL SL» O DVSHWWDWLYD GL YLWD VL VWD DY
 XQD SHUVRQD VDQD ,O QRVUR FHQWUR KD LQ FXUD DOFXQL SDJLHQWL RYHU 7
 TXHVWR FRPSRUWD FKH OD EHWL WDODVVHPLD GD SDWRORJLD SHGLDWULFD ª GL
 XQD SDWRORJLD GHOO HW¢ DGXOWD QHO DGXOWR SHU´ VRQR PDJJLRUL JOL RU
 FRLQYROWL H PROWLVLPH OH FRPRUELWLW¢ ª TXLQGL VHPSUH SL» QHFHVVDULD
 LQ FDULFR GHO SDJLHQWH GD SDUWH GL XQ WHDP PXOWLGLVFLSOLQDUHÍ
 7HDP PXOWLGLVFLSOLQDUL H FHQWUL VSHFLDOLVWLFL SRVVRQR GDUH XQD JUDQD
 GLIIHUHQJD SHU LO SDJLHQWH HG ª VX TXHVWL FKH GHYH SXQWUDUH OD 5HJLRQH 6E
 í/ËLPSRUWDQJD GL TXHVWL DVSHWVL È FRQFOXGH %DUHOOD ª GLPRVWUDWD GDO
 OËDVSHWWDWLYD GL YLWD GHL SDJLHQWL FXUDWL LQ FHQWUL HVSHUWL ª LQ FRQ
 PHQWUH L SDJLHQWL QRQ JHVWLWL GD TXHVWL FHQWUL KDQQR XQD DVSHWWDWLY
 QRQ DYDQJD H FRQ XQ LPSRUWDQWH JDS ULVSHWWR L FHQWUL HVSHUWLÍ

3HU ULXVFLUH SHU' D JHVWLUH L SDJLHQWL DWWUDYHUVR L FHQWUL HVSHUWL LQ
 YDVR H FRPSOHVVR FRPH TXHOOR VDUGR ^a QHFHVVDULD OD SUHVHQJD GL XQ VLV
 UHWH FKH PHWWD LQ FROOHJDPHQWR WXWWR LO VHUYLJLR VDQLWDULR UHJLRQDO
 TXHVWH SDWRORJLH SHU' DQFRUD QRQ HVLVWH FRPH KD VSLHJDWR GD \$QWRQHC
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 HPRJORELQRSDWLH /H GXH UHWH QRQ VL HVFOXGRQR D YLFHQGD H GHYRQR ODYF
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 6XO WHPD GHOOËLQQRVDJLRQH H VX FRPH SRUWUDOD LQ PDQLHUD HIILDFDH HG HI
 DOOËLQWHUQR GHO 665 ^a LQWHUYHQXD 0DUWLQD \$VVDQWL \$QDOLVW 5:6 SUHV
 í8Q VLVWHPD VDQLWDULR PRGHUQR SHUPHWWH OËDFHVVR DOOËLQQRVDJLRQH
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 QXRYH WHFQRORJLH 4XHVWR DSSURFFLR ^a IRQGDPHQWDOH DQFKH QHO SHUFRUV
 DVVLVWHQJLDOL GHO SDJLHQWH WDODVVHPLFR FDUDWWHULJJDWR GD XQ DWR Q
 DFFHVVL DOOD VWUXWWXUD RVSHGDOLHUD FKH LPSDWWDQR VXOOD TXDOLWç GL
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 KD SHUPHVVR GL SURSRUWH XQ PRGHOR RUJDQLJJDWLYR SHU OD EHWD WDODVVH
 FDUDWWHULJJDWR GD SLODVWL FKH FRQVHQWH GL LQGLYLGXDUH DUHH GL HIIL
 LQQRVDJLRQH ,O PRGHOR RUJDQLJJDWLYR ^a VWDWR DSSOLFWR SUHVVR OË2VSH
 0LFURFLWHPLFR GL &DJOLDUL FHQWR UHJLRQDOH GL ULIHULPHQWR FRQ FLUFD
 SDJLHQWL LQ FDULFR 'DOOËDQDOLVL VYROWD VL HYLGHQJLD O RSSRUWXQLWç GL
 &DVH PDQDJHPHQW WHPD FKH VL FROOHJD VLD DO '0 H DOOD 0LVVLRQH GHO
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 QHJOL DWWL JRYHUQDWLYL \$OWUH RSSRUWXQLWç HYLGHQJLDWH GDOOËDSSOLF
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 UDIIRUJDPHQWR GL XQ QHWZRUN UHJLRQDOH FRQ OD SRVVLELOLWç GL LVWLWXLU
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 SRWUHEEHUR HVVHUH DGRWWDWH GDOOH 'LUHJLRQL 6WUDWHJLFKH SHU UHQGHUH
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 WDODVVHPLD ULPDFDWH GXUDQWH OËLQFRQWR í'RSR O HQGHPLFD FDUHQJD GL
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VSHFLILFL GL SDWRORJLDÍ
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